

Brooklyn (Kings County) Market Update

December 2023

Brooklyn reported a residential closed median sale price of \$932,500 in December 2023, an increase of 13.70% as compared to the prior year's figure of \$820,000, as reported on the MLS in December 2022. There were 99 closed and 163 pending transactions reported in December 2023, following 109 closed and 150 pending transactions reported the month prior.



*Note that Condo Sales reflected in the bar graphs include listings with HOA fees.

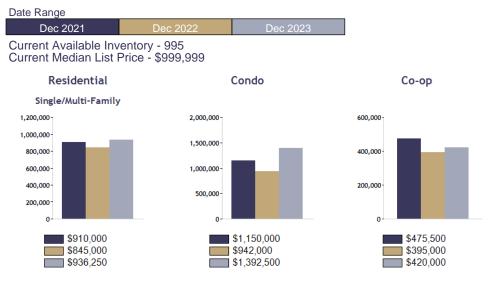
Pending Transactions

Brooklyn offers a wealth of cultural museums, world-class restaurants and bars, a thriving theater and art scene and first-rate housing opportunities. From high-rise apartments, to townhomes, co-ops and condos, Brookyn has something to suit everyone. Its rich cultural heritage is popular among young professionals looking for an easy commute to Manhattan.



Sold Property Median Price for:

Location: Kings/Brooklyn (County)



Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Dec-2023	\$932,500	\$820,000	13.7
Nov-2023	\$800,000	\$895,000	-10.6
Oct-2023	\$877,500	\$886,075	-1.0
Sep-2023	\$902,500	\$899,500	0.3
Aug-2023	\$850,000	\$899,000	-5.5
Jul-2023	\$857,500	\$1,050,00 0	-18.3
Jun-2023	\$944,000	\$899,500	4.9
May-2023	\$880,000	\$960,000	-8.3
Apr-2023	\$879,900	\$899,000	-2.1
Mar-2023	\$820,000	\$888,500	-7.7
Feb-2023	\$901,500	\$960,000	-6.1
Jan-2023	\$927,500	\$935,000	-0.8

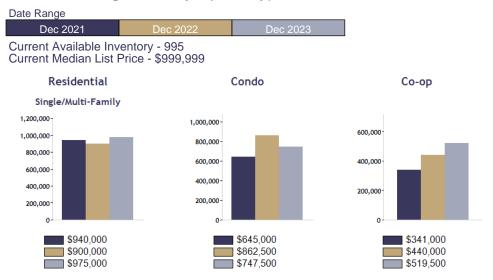
Sold Property Median Price for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)





Pending Sales Median Price for:

Location: Kings/Brooklyn (County)



Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Dec-2023	\$899,000	\$850,000	5.8
Nov-2023	\$880,000	\$925,000	-4.9
Oct-2023	\$805,000	\$895,000	-10.1
Sep-2023	\$785,000	\$850,000	-7.6
Aug-2023	\$872,000	\$820,000	6.3
Jul-2023	\$887,000	\$850,000	4.4
Jun-2023	\$750,000	\$935,000	-19.8
May-2023	\$849,000	\$990,000	-14.2
Apr-2023	\$865,000	\$815,000	6.1
Mar-2023	\$875,000	\$884,500	-1.1
Feb-2023	\$880,000	\$825,000	6.7
Jan-2023	\$897,000	\$810,000	10.7

Pending Sales Median Price for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)





Sold Property Counts for:

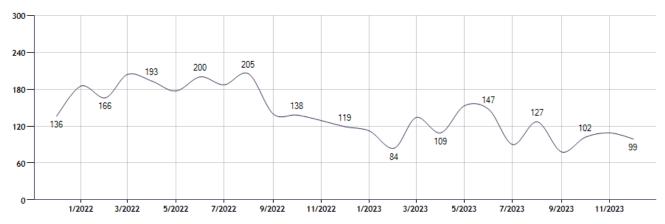
Location: Kings/Brooklyn (County)



Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Dec-2023	99	119	-16.8
Nov-2023	109	129	-15.5
Oct-2023	102	138	-26.1
Sep-2023	78	140	-44.3
Aug-2023	127	205	-38.0
Jul-2023	90	187	-51.9
Jun-2023	147	200	-26.5
May-2023	153	177	-13.6
Apr-2023	109	193	-43.5
Mar-2023	134	204	-34.3
Feb-2023	84	166	-49.4
Jan-2023	112	185	-39.5

Sold Property Counts for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)





Pending Sales Counts for:

Location: Kings/Brooklyn (County)



Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change	
Dec-2023	163	85	91.8	
Nov-2023	150	125	20.0	
Oct-2023	144	123	17.1	
Sep-2023	98	99	-1.0	
Aug-2023	102	142	-28.2	
Jul-2023	92	148	-37.8	
Jun-2023	137	185	-25.9	
May-2023	199	145	37.2	
Apr-2023	158	223	-29.1	
Mar-2023	198	227	-12.8	
Feb-2023	142	164	-13.4	
Jan-2023	122	166	-26.5	

Pending Sales Counts for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)

